

Agenda
State Banking Commission
Wednesday, May 15, 2013
Office of the Commissioner of Banks, 316 W. Edenton Street, Raleigh, NC

1. Opening Remarks
Janet Cowell, Chairwoman, State Banking Commission
2. Roll Call - Determination of Quorum
Minda Ray, Acting Secretary

Introduction of New Commission Members
Janet Cowell, Chairwoman, State Banking Commission
3. Approval of Minutes of the March 20, 2013 meeting
Janet Cowell, Chairwoman, State Banking Commission
4. Application from Southern Bank and Trust Company, Mount Olive, North Carolina, to merge with and be the survivor of said merger with The Heritage Bank, Lucama, North Carolina.

Speakers:

J. Grey Morgan, Chairman and CEO, Southern Bank and Trust Company
Drew M. Covert, President and COO, Southern Bank and Trust Company
5. Legislative Update
McNeil Chestnut, Special Deputy Attorney General, Department of Justice
6. OCOB Financial Position and Proposed 2013-2014 Budget
Elizabeth Hammond, Director of Finance and IT
7. Commissioner's Comments
Ray Grace, Interim Commissioner of Banks
8. Closing Remarks and Adjournment
Janet Cowell, Chairwoman, State Banking Commission